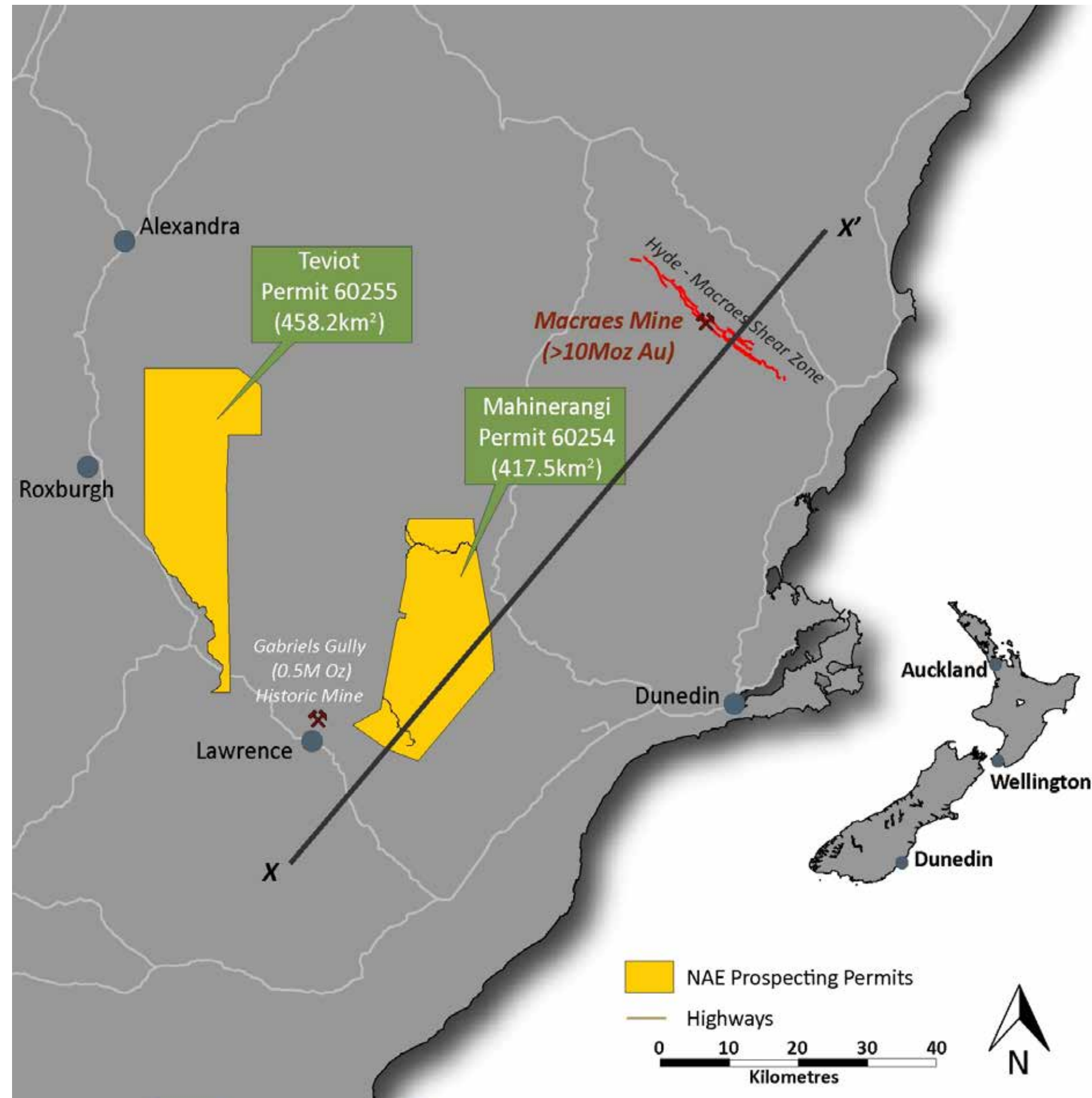
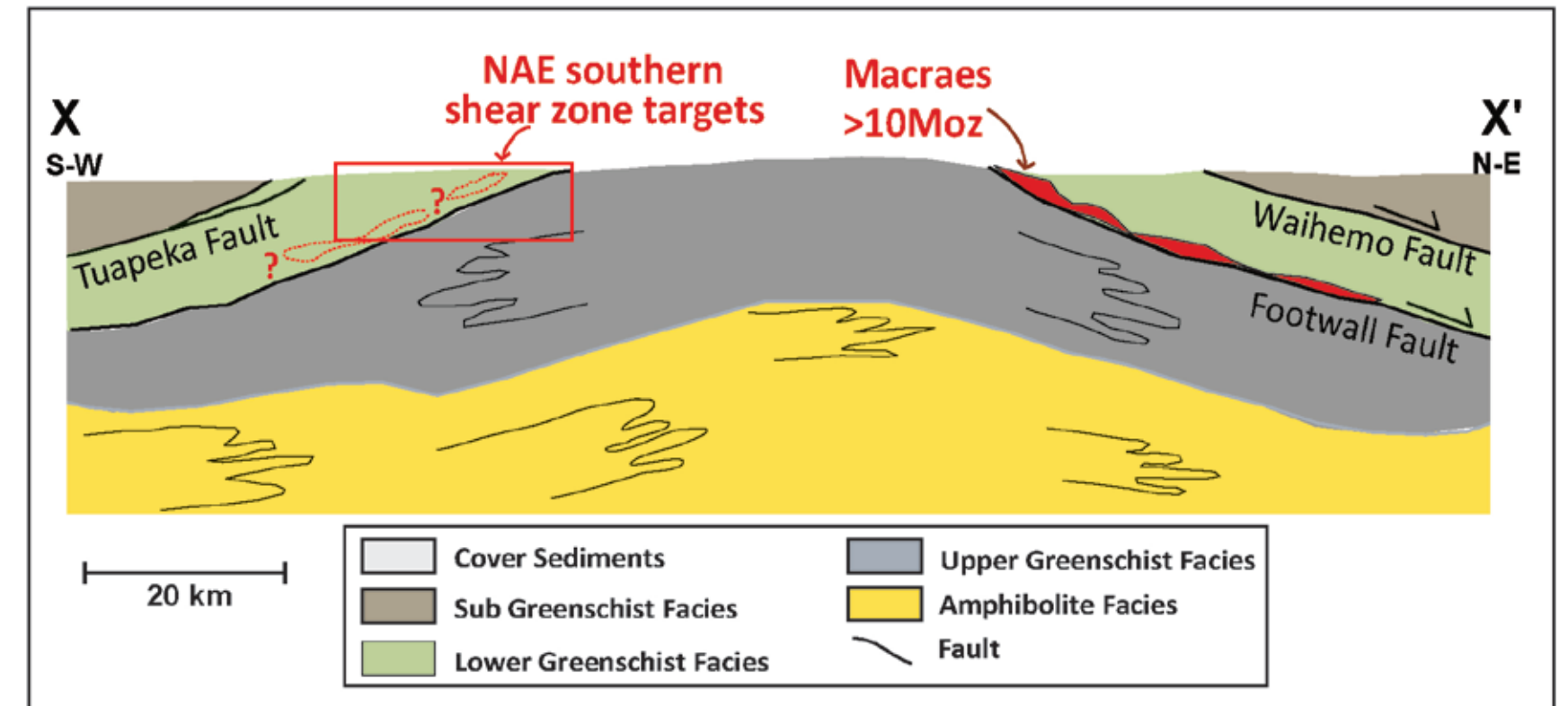


Otago South Gold (OSG) Project - Highlights

Early stage gold exploration project with first mover advantage exploring the Southern Otago Schist Belt for Macraes style deposits



NAE Prospecting Permits (granted on 17 Oct 2016)



Geological Cross section - Otago Schist Belt & Southern Shear Zone Gold Exploration Targets (cross section line X-X' shown Left)

- Exploring for shear zone hosted gold deposits similar to the the Macraes Gold Mine (>10Moz Au) located ~60km to the NE within the mineralised Hyde-Macraes Shear Zone ("HMSZ")
- Targets are based on recent research which has identified a geological 'mirror image' in the SW of the Otago Schist belt to that present in the NE of the schist belt which hosts the Macraes mine
- NZ's largest alluvial gold deposit, Gabriels Gully (>0.5Moz Au) ~10km south of NAE's permits – source of this gold never identified
- Very limited modern exploration in the area